

EXPERT UPDATE



EXPECT AN EXPERT

2017 Adjusted Fringe Benefit Limits

Health FSA, Small Employer Health Insurance Credit, Qualified Transportation

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Every year a number of tax figures are adjusted for inflation based on the average Consumer Price Index (CPI) for the 12-month period ending the previous August 31. The Department of Labor (DOL) has released the August 2016 CPI which enables actuaries to calculate the 2017 increases for Health Flexible Spending Accounts (Health FSA), the Small Employer Health Insurance Credit and Qualified Transportation fringe benefits. The new 2017 figures are as follows:

Fringe Benefits	2016	2017
Health FSA Annual Maximum	\$2,550	\$2,600
Small Employer Health Insurance Credit Equivalent Wages	\$25,900	\$26,150
Qualified Transportation Annual Maximum	Parking: \$255 Transit: \$255	No change \$255 No change \$255

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